

# Profit and Loss

PanAm Aquatics, Inc.

January 1-December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Income</b>	
I100000 PAQ Event Income	
I100400 Masters (MA) Events	\$10,000.00
I100600 Swimming (SW) Events	\$20,100.00
I100700 Water Polo (WP) Events	\$22,227.58
I100800 Continental Championship Events	\$103,874.00
<b>Total for I100000 PAQ Event Income</b>	<b>\$156,201.58</b>
I200000 Sponsor Income	\$77,000.78
I300000 World Aquatics Support Income	
I300100 Continental Support Programme	\$100,000.00
I300200 Camps & Clinics Programme	\$50,000.00
I300300 Other World Aquatics Support	\$20,000.00
<b>Total for I300000 World Aquatics Support Income</b>	<b>\$170,000.00</b>
I400000 Membership Dues Income	\$4,912.18
I500000 Other Income	\$8,403.66
I500100 Merchandise Sales	\$18,426.00
I500200 Broadcasting / PAQ Play Income	\$590.00
<b>Total for I500000 Other Income</b>	<b>\$27,419.66</b>
<b>Total for Income</b>	<b>\$435,534.20</b>
<b>Gross Profit</b>	<b>\$435,534.20</b>
<b>Expenses</b>	
E100000 PAQ Event Expenses	
E100700 Water Polo (WP) Events	
E100701 Travel	\$9,246.76
E100702 Broadcasting	\$1,000.00
E100703 Other / Miscellaneous	\$5,000.00
<b>Total for E100700 Water Polo (WP) Events</b>	<b>\$15,246.76</b>
E100800 Continental Championship Events	
E100801 Travel	\$44,230.29
E100802 Broadcasting	\$4,714.00
E100803 Other / Miscellaneous	\$30,523.13
<b>Total for E100800 Continental Championship Events</b>	<b>\$79,467.42</b>
E100900 Other Events / Miscellaneous	\$29,368.19
<b>Total for E100000 PAQ Event Expenses</b>	<b>\$124,082.37</b>
E200000 PAQ Meeting Expenses	
E200100 PAQ Congress, Bureau & Executive Meetings	
E200101 Travel	\$1,140.65
E200102 Meeting Room Rental / Equipment & Services	\$1,963.56
E200103 Other / Miscellaneous	\$679.15
<b>Total for E200100 PAQ Congress, Bureau &amp; Executive Meetings</b>	<b>\$3,783.36</b>
E200200 Other Meetings / Miscellaneous	\$8,207.69
<b>Total for E200000 PAQ Meeting Expenses</b>	<b>\$11,991.05</b>

# Profit and Loss

PanAm Aquatics, Inc.

January 1-December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
E300000 Administrative Expenses	
E300100 Services	
E300101 Contractors	\$128,744.74
E300102 Professional Services	\$8,493.72
<b>Total for E300100 Services</b>	<b>\$137,238.46</b>
E300200 Subscriptions	\$11,386.14
E300300 Marketing / Promotions	\$20,677.19
E300400 Bank Fees	
E300401 Deposit Institutions	\$3,660.50
E300402 Credit Card Processor	\$2,580.61
E300403 Other Bank Fees	\$818.57
<b>Total for E300400 Bank Fees</b>	<b>\$7,059.68</b>
E300500 Other / Miscellaneous	\$140.12
<b>Total for E300000 Administrative Expenses</b>	<b>\$176,501.59</b>
E400000 Camps, Clinics & Education Expenses	
E400100 Honoraria	\$7,477.41
E400200 Travel	\$1,568.84
E400300 Meeting Room Rental / Equipment & Services	\$443.78
E400400 Other / Miscellaneous	\$2,267.42
<b>Total for E400000 Camps, Clinics &amp; Education Expenses</b>	<b>\$11,757.45</b>
E900000 Other Expenses	
E900100 Approved PAQ President Travel	\$10,419.21
E900800 Other Uncategorized Expenses	\$5,464.16
E900900 Bad Debt Expense	\$12,143.79
<b>Total for E900000 Other Expenses</b>	<b>\$28,027.16</b>
<b>Total for Expenses</b>	<b>\$352,359.62</b>
<b>Net Operating Income</b>	<b>\$83,174.58</b>
Other Expenses	
Unrealized Gain or Loss	
Depreciation	\$1,258.40
Exchange Gain or Loss	\$777.04
<b>Total for Other Expenses</b>	<b>\$2,035.44</b>
<b>Net Other Income</b>	<b>-\$2,035.44</b>
<b>Net Income</b>	<b>\$81,139.14</b>