

# Balance Sheet

PanAm Aquatics, Inc.

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
Cash	\$5,016.00
JPMorgan Chase - Operating (*6963)	\$6,365.70
JPMorgan Chase - Wire Transfers (*6955)	\$56,914.70
Old National Bank - Incoming/Outgoing Wires (*4197)	\$7,342.10
Old National Bank - Operating Account (*4186)	\$47,508.95
Old National Bank - Previous Account (*5062)	\$0.00
<b>Total for Bank Accounts</b>	<b>\$123,147.45</b>
Accounts Receivable	
Accounts Receivable (A/R)	\$93,999.86
Accounts Receivable (A/R) - EUR	\$35,205.90
<b>Total for Accounts Receivable</b>	<b>\$129,205.76</b>
<b>Total for Current Assets</b>	<b>\$252,353.21</b>
Fixed Assets	
Office Equipment	
Depreciation	-\$1,258.40
Original cost	\$4,901.01
<b>Total for Office Equipment</b>	<b>\$3,642.61</b>
<b>Total for Fixed Assets</b>	<b>\$3,642.61</b>
<b>Total for Assets</b>	<b>\$255,995.82</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	\$5,000.00
<b>Total for Accounts Payable</b>	<b>\$5,000.00</b>
Credit Cards	
American Express - Business Card (*3002)	-\$594.21
Ramp Card	\$1,177.90
<b>Total for Credit Cards</b>	<b>\$583.69</b>
Other Current Liabilities	
Deferred Revenue	\$0.00
<b>Total for Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total for Current Liabilities</b>	<b>\$5,583.69</b>
<b>Total for Liabilities</b>	<b>\$5,583.69</b>
Equity	
Opening balance equity	\$14,560.46
Retained Earnings	\$154,712.53
Net Income	\$81,139.14
<b>Total for Equity</b>	<b>\$250,412.13</b>
<b>Total for Liabilities and Equity</b>	<b>\$255,995.82</b>